IN THE HIGH COURT OF BOMBAY AT GOA

COMPANY PETITION NO.5-A OF 2003

A. Narrain Mines Limited,
a Company incorporated
under the Companies Act,1956
having its Registered Office
at Sesa Ghor, 20 EDC Complex,
Patto, Panaji,Goa - 403 001. ... Petitioner.

Mr. R. G. Ramani, Advocate for the Petitioner.

Mr. V. P. Thali, Senior Central Government Standing Counsel for Regional Director.

Mr. Ahmed Kunju, Official Liquidator present in person.

CORAM: P. V. HARDAS, J.

DATED: 6TH JUNE, 2003.

ORAL JUDGMENT

Heard Mr. R. G. Ramani, learned Counsel for the Petitioner, Mr. V. P. Thali, learned Senior Central Government Standing Counsel for Regional Director and Mr. Ahmed Kunju, learned Official Liquidator.

2. Mr. V. P. Thali, learned Senior Central Government Standing Counsel has produced on record a letter signed by the Regional Director, Company Affairs, Western Region, Government of India, giving no objection to the approval of the Scheme of Amalgamation.

3. Mr. Ahmed Kunju, learned Official Liquidator has also filed his report on record wherein it is staed that the affairs of the Company have not been conducted in the manner prejudicial to the interests of its members and of the Transferor Company.

4. Mr. R. G. Ramani, learned Counsel for the Petitioner has placed the Minutes of the Order on record. The same is marked 'X' for the purpose of identification. Order in terms of the Minutes of the Order at 'X' is passed.

5. The Petitioner shall pay the costs of Rs.2000/- each to the learned Official Liquidator and to the Regional Director, Department of Company Affairs, Western Region, Government of India.

P. V. HARDAS, J.

RD.